

## **SUMMARY OF MATTERS SUBJECT TO APPROVAL BY SHAREHOLDERS**

### **A. ORDINARY SHAREHOLDERS' MEETING**

#### **1. FINANCIAL STATEMENTS AND INTEGRATED REPORT AS OF DECEMBER 31<sup>st</sup>, 2023**

The Consolidated Statements of Financial Position and the corresponding Consolidated Statements of Comprehensive Income, Changes in Shareholders' Equity and Cash Flow, and the Annual Report presented by the Board of Directors shall be submitted for approval.

#### **2. DIVIDEND**

The Board of Directors will propose to the Shareholders' Meeting to approve the payment of the Minimum Mandatory Dividend No. 46, of US\$0.0965 per share, payable in pesos, local currency, from May 9th, 2024, at the "observed dollar" exchange rate that will be published by "Diario Oficial" on May 3, 2024.

#### **3. ELECTION OF DIRECTORS**

Directors of the Company shall be elected for a statutory period of three years. The list of candidates will be published on Empresas Copec's website in due course.

#### **4. REMUNERATION OF THE BOARD OF DIRECTORS**

The compensation for the fiscal year 2024 shall be approved. Currently, Directors have a monthly remuneration equivalent to 300 *Unidades de Fomento*; the Vice-President receives a monthly compensation of 600 UF; and in the case of the President, 900 UF. The proposal is to maintain these amounts.

#### **5. REMUNERATION AND EXPENSE BUDGET FOR THE COMMITTEE OF DIRECTORS**

This matter should be submitted to the knowledge of the Shareholders' Meeting. In accordance with the law, based on item 4 above, each of the members of the Company's Committee of Directors should receive the equivalent of 100 UF per month as remuneration. As per the budget for operating expenses of the

Committee and its advisers, the proposal is to maintain the total amount equivalent to 5,000 UF for 2024.

#### **6. APPOINTMENT OF EXTERNAL AUDITORS**

According to the document "Reasons given for the appointment of external auditors", which can be found on the Company's website, the Board of Directors recommends, in the first place, the appointment of PwC as the Company's external auditors for 2024. Alternatively, EY is proposed in second place.

#### **7. APPOINTMENT OF RISK RATING AGENCIES**

Also, two private risk rating companies should be appointed. The proposal is to maintain the current risk rating agencies, which are Fitch Chile Clasificadora de Riesgo Limitada and Feller Rate Clasificadora de Riesgo Limitada.

#### **8. TRANSACTIONS MENTIONED IN TITLE XVI OF LAW NO. 18.046**

The transactions described in Title XVI of Law No. 18,046 and resolutions adopted by the Board of Directors thereof in fiscal year 2023, should be informed.

#### **9. OTHER MATTERS**

Finally, it will be up to the Shareholders' Meeting to hear any other matter of social interest that falls within the competence of the Ordinary Shareholders' Meeting.

### **B. EXTRAORDINARY SHAREHOLDERS' MEETING**

This Extraordinary Meeting is called to update and perfect certain provisions of the Company's bylaws, in all the articles where applicable, modifying them as agreed by the Meeting; the Meeting may also adopt all the necessary resolutions to materialize, legalize and formalize the statutory reforms agreed by the Assembly.

In this regard, the following amendments to the bylaws are proposed to the Meeting.

1.- **Amendment of Article 1**, referring to the name of the Company, in order to (i) eliminate in said article the phrase that indicates that the name "Empresas Copec S.A." does not prevent the use of the acronym "Copec" or "Copec S.A." for commercial or advertising purposes; and (ii) add that the name "Empresas Copec

S.A." does not prevent the use of the acronym "Empresas Copec" for advertising or publicity purposes.

2.- **Adjustment of Article 4**, which contains the social object, to the effective line of business currently carried out by the Company, i.e., that of investments.

3.- **Delete the last two sentences of Article 15**, which state: "For the coordination of the executive functions of the Company with those of its subsidiaries and companies in which it has an interest, there may be a delegated director, who may or may not be the Vice-President. The Board of Directors shall determine the powers that shall correspond to the Delegated Director."

4.- **Amendment of Article 20, letter b)**, which provides that the Chairman is especially responsible for: "(b) Convening Board meetings at the times provided for by the Board, or when deemed necessary or at the request of two or more Directors;". The proposal is to change this provision to establish that it is the responsibility of the Chairman to call Board meetings at the times provided for by the Board, when deemed necessary or at the request of one or more Directors.

5.- Finally, it will be proposed to the Board to annul all the transitory articles of the bylaws, since they have lost their opportunity, and to establish a new updated text, containing the amendments and adjustments approved by the Assembly.